

# Giampaolo Gabbi

Professor of Practice



**Knowledge Group:** Finance

**Research Domains:** Audit & Risk Management

**Teaching Domains:** New Business Models, Category Management, Strategic & Business Planning, Risk Regulation, Lobbying and Non-Competitive Strategy

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## Biography

Giampaolo Gabbi is Professor of Risk Management Practice. He is currently Associate Dean of the Custom Programs Corporate and Financial Institutions Division.

He coordinates management and board induction programs on financial risk and regulatory debate. His research focuses on risk management and asset management.

He holds courses in Risk Management and Capital Management at Bocconi University. He has taught at the University of Siena, as Full Professor, at the University of Parma as Researcher and at City University London, as Lecturer of Financial Regulation.

He is Chairperson of the Scientific Committee of the Risk Management Magazine of the Italian Association of Financial Industry Risk Managers (AIFIRM); he is Risk Management Department Editor of the Journal published by the Association of Teachers of Economics of Financial Intermediaries (ADEIMF).

Giampaolo holds a degree in Economics from the University of Parma and a PhD in Business Economics from Bocconi University.

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## Articles in Scholarly Journals

### **A Novel Supervised-Unsupervised Approach for Past-Due Prediction**

GABBI, G., D. TONINI, M. RUSSO, "A Novel Supervised-Unsupervised Approach for Past-Due Prediction", Risk Management Magazine Aifirm, 2024, vol. 19, no. 02, pp. 4-21

**In the fight against climate change, did the financial sector cut secular ties with the oil industry or merely camouflage them?**

RUZZENENTI, F., K. HUBACEK, G. GABBI, "In the fight against climate change, did the financial sector cut secular ties with the oil industry or merely camouflage them?", *Cleaner Production Letters*, 2023, vol. 4, pp. 100040

### **Financial Theory and Risk Modeling: Diverse Perspectives in Turbulent Times**

GABBI, G., D. GALAI, Z. WIENER, "Financial Theory and Risk Modeling: Diverse Perspectives in Turbulent Times", *The Quarterly Journal of Finance*, 2023, vol. 13, no. 02, pp. 2303001

### **Regulating the banking sector to support credit access: Evidence from small business**

VOZZELLA, P., G. GABBI, "Regulating the banking sector to support credit access: Evidence from small business", *Journal of International Financial Management and Accounting*, 2023, vol. 34, no. 3, pp. 757-790

### **New measures for a new normal in finance and risk management**

GABBI, G., G. IORI, "New measures for a new normal in finance and risk management", *European Journal of Finance*, 2022, vol. 28, no. 13-15, pp. 1257-1262

### **Credit Transition and Structural Shocks**

FERRETTI, C., G. GABBI, P. GANUGI, P. VOZZELLA, "Credit Transition and Structural Shocks", *The Quarterly Journal of Finance*, 2022, vol. 12, no. 01, pp. 2240003

### **Knowns and Unknowns. Risk Management in a Context of Increasing Uncertainty**

GABBI, G., D. GALAI, Z. WIENER, "Knowns and Unknowns. Risk Management in a Context of Increasing Uncertainty", *The Quarterly Journal of Finance*, 2022, vol. 12, no. 01, pp. 2202001

### **Banking regulation, procyclicality, and asset correlations in the real economic environment**

VOZZELLA, P., G. GABBI, "Banking regulation, procyclicality, and asset correlations in the real economic environment", *European Journal of Finance*, 2022, vol. 28, no. 13-15, pp. 1383-1398

### **The biocapacity adjusted economic growth. Developing a new indicator**

GABBI, G., M. MATTHIAS, N. PATRIZI, F. M. PULSELLI, S. BASTIANONI, "The biocapacity adjusted economic growth. Developing a new indicator", *Ecological Indicators*, 2021, vol. 122, pp. 107318

### **Market microstructure, banks' behaviour and interbank spreads: evidence after the crisis**

KAPAR, B., G. IORI, G. GABBI, G. GERMANO, "Market microstructure, banks' behaviour and interbank spreads: evidence after the crisis", *Journal of Economic Interaction and Coordination*, 2020, vol. 15, no. 1, pp. 283-331

### **Does face-to-face contact matter? Evidence on loan pricing**

GABBI, G., M. GIAMMARINO, M. MATTHIAS, S. MONFERRA', G. SAMPAGNARO, "Does face-to-face contact matter? Evidence on loan pricing", *European Journal of Finance*, 2020, vol. 26, no. 7-8, pp. 820-836

### **What is good and bad with the regulation supporting the SME's credit access**

VOZZELLA, P., G. GABBI, "What is good and bad with the regulation supporting the SME's credit access", *Journal of Financial Regulation and Compliance*, 2020, vol. 28, no. 4, pp. 569-586

### **Die Hard: Probability of Default and Soft Information**

GABBI, G., M. GIAMMARINO, M. MATTHIAS, "Die Hard: Probability of Default and Soft Information", *Risks*, 2020, vol. 8, no. 2, pp. 46-58

### **How material is a material issue? Stock returns and the financial relevance and financial intensity of ESG materiality**

CONSOLANDI, C., R. G. ECCLES, G. GABBI, "How material is a material issue? Stock returns and the financial relevance and financial intensity of ESG materiality", *Journal of Sustainable Finance & Investment*, 2020, vol. 12, no. 4, pp. 1045-1068

### **Credit Risk Migration and Economic Cycles**

FERRETTI, C., G. GABBI, P. GANUGI, F. SIST, P. VOZZELLA, "Credit Risk Migration and Economic Cycles", *Risks*, 2019, vol. 7, no. 4, pp. 109

### **Modeling hard and soft facts for SMEs: Some international evidence**

MATTHIAS, M., M. GIAMMARINO, G. GABBI, "Modeling hard and soft facts for SMEs: Some international evidence", *Journal of International Financial Management and Accounting*, 2019, vol. 30, no. 3, pp. 203-222

### **Energy and Environmental Flows: Do Most Financialised Countries within the Mediterranean Area Export Unsustainability?**

VOZZELLA, P., F. RUZZENENTI, G. GABBI, "Energy and Environmental Flows: Do Most Financialised Countries within the Mediterranean Area Export Unsustainability?", *Sustainability*, 2019, vol. 11, no. 13, pp. 3736

### **Controlling risks to ensure financial stability and reducing volatility**

GABBI, G., R. LEVICH, "Controlling risks to ensure financial stability and reducing volatility", *Journal of International Financial Management and Accounting*, 2019, vol. 30, no. 3, pp. 183-187

### **Sex & the City. Are financial decisions driven by emotions?**

GABBI, G., G. ZANOTTI, "Sex & the City. Are financial decisions driven by emotions?", *Journal of Behavioral and Experimental Finance*, 2018, vol. 21, pp. 50-57

### **Risks, Deviations from Efficiency, and Financial Regulation: A Foreword**

GABBI, G., O. ROGGI, "Risks, Deviations from Efficiency, and Financial Regulation: A Foreword", *Journal of Financial Management, Markets and Institutions*, 2017, vol. 5, no. 2, pp. 143-146

### **Banks' Strategies and Cost of Money: Effects of the Financial Crisis on the European Electronic Overnight Interbank Market**

GABBI, G., G. IORI, M. POLITI, G. GERMANO, "Banks' Strategies and Cost of Money: Effects of the Financial Crisis on the European Electronic Overnight Interbank Market", *Financial Management*, 2015, vol. 2, pp. 179-202

### **Interactions between financial and environmental networks in OECD countries**

GABBI, G., F. RUZZENENTI, A. JOSEPH, E. TICCI, P. VOZZELLA, "Interactions between financial and environmental networks in OECD countries", *Plos One*, 2015, vol. 10, no. 9

### **Reduction of systemic risk by means of Pigouvian taxation**

GABBI, G., V. ZLATIĆ, H. ABRAHAM, "Reduction of systemic risk by means of Pigouvian taxation", Plos One, 2015, vol. 10, no. 7, pp. e0114928

### **Financial regulations and bank credit to the real economy**

GABBI, G., G. IORI, S. JAFAREY, J. PORTER, "Financial regulations and bank credit to the real economy", Journal of Economic Dynamics and Control, 2015, vol. 50, pp. 117-143

### **Breaking up the bank: alternative proposals to separate banking activities**

GABBI, G., A. SIRONI, "Breaking up the bank: alternative proposals to separate banking activities", Rivista di Politica Economica, 2014, vol. 2014, no. 4-6, pp. 17-37

### **Asset correlations and bank capital adequacy**

GABBI, G., P. VOZZELLA, "Asset correlations and bank capital adequacy", European Journal of Finance, 2013, vol. 19, no. 1, pp. 55-74

### **Evolution of controllability in interbank networks**

DELPINI, D., S. BATTISTON, M. RICCABONI, G. GABBI, F. PAMMOLLI, G. CALDARELLI, "Evolution of controllability in interbank networks", Scientific Reports, 2013, vol. 3, no. 1626, pp. 1-11

### **Managing compliance risk after Mifid**

MUSILE TANZI, P., G. GABBI, D. PREVIATI, P. SCHWIZER, "Managing compliance risk after Mifid", Journal of Financial Regulation and Compliance, 2013, vol. 21, no. 1, pp. 51-68

### **Risk management for Italian non-financial firms: currency and interest rate exposure**

BODNAR, G., C. CONSOLANDI, G. GABBI, A. JAISWAL-DALE, "Risk management for Italian non-financial firms: currency and interest rate exposure", European Financial Management, 2013, vol. 19, no. 5, pp. 887-910

### **Il valore della reputazione bancaria tra "risk management" e scelte strategiche**

GABBI, G., A. PATARNELLO, "Il valore della reputazione bancaria tra "risk management" e scelte strategiche", Banca Impresa Società, 2010, vol. 2, pp. 335-358

### **Hedging with futures: Efficacy of GARCH correlation models to European electricity markets**

ZANOTTI, G., G. GABBI, M. GERANIO, "Hedging with futures: Efficacy of GARCH correlation models to European electricity markets", Journal of International Financial Markets, Institutions & Money, 2010, vol. 20, no. 2, pp. 135-148

### **A network analysis of the Italian overnight money market**

IORI, G., G. DE MASI, O. V. PRECUP, G. GABBI, G. CALDARELLI, "A network analysis of the Italian overnight money market", Journal of Economic Dynamics and Control, 2008, vol. 32, no. 1, pp. 259-278

### **Which factors affect corporate bonds pricing? Empirical evidence from eurobonds primary market spreads**

GABBI, G., A. SIRONI, "Which factors affect corporate bonds pricing? Empirical evidence from eurobonds primary market spreads", European Journal of Finance, 2005, vol. 11, no. 1, pp. 59-74

### **Semi-correlations as a tool for geographical and sector asset allocation**

GABBI, G., "Semi-correlations as a tool for geographical and sector asset allocation", European Journal of Finance, 2005, vol. 11, no. 3, pp. 271-281

### **Definizione, misurazione e gestione del rischio reputazionale degli intermediari bancari**

GABBI, G., "Definizione, misurazione e gestione del rischio reputazionale degli intermediari bancari", Banca Impresa Società, 2004, vol. 1, pp. 51-80

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## **Articles in national/international newspapers**

### **I numerosi vantaggi di un sistema creditizio vario e articolato**

GABBI, G., C. MORO, "I numerosi vantaggi di un sistema creditizio vario e articolato", Il Sole 24 Ore, 21 February 2023

### **Correlations among risks: Lessons from the Silicon Valley Bank collapse**

GABBI, G., "Correlations among risks: Lessons from the Silicon Valley Bank collapse", voxEU.org, 10 July 2023

### **EU's SME support effort requires revision**

GABBI, G., "EU's SME support effort requires revision", The Banker, 9 February 2021

### **The unintended consequences of the ECB's bank dividend curbs**

GABBI, G., "The unintended consequences of the ECB's bank dividend curbs", The Banker, 10 December 2020

### **Nuovo credito dai dividendi congelati delle banche**

GABBI, G., "Nuovo credito dai dividendi congelati delle banche", lavoce.info, 31 March 2020

### **La formula giusta per dare credito alle piccole imprese**

GABBI, G., P. VOZZELLA, "La formula giusta per dare credito alle piccole imprese", lavoce.info, 6 July 2018

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## **Practice-Oriented Books**

### **Il credito e la crescita. Banche e Finanza per le imprese**

CASELLI, S., G. GABBI - "Il credito e la crescita. Banche e Finanza per le imprese" - 2020, Egea, Milano, Italy

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## **Contribution to Chapters, Books or Research Monographs**

### **The Impact of Risk Culture on Bank Reputation**

GABBI, G., M. PIANORSI, M. G. SOANA, "The Impact of Risk Culture on Bank Reputation" in Risk Culture in Banking., Carretta A., Fiordelisi F., Schwizer P. (Eds.), Palgrave Macmillan, chap. 7, pp. 177-194, 2017

### **The transmission channels between the financial and the real sectors in Italy and the crisis**

GABBI, G., E. TICCI, P. VOZZELLA, "The transmission channels between the financial and the real sectors in Italy and the crisis" in Financialisation and the Financial and Economic Crises: Country Studies., E. Hein, D. Detzer, N. Dodig (Eds.), Edward Elgar Publishing, chap. 10, pp. 234-254, 2016

### **Regulating Core and Non-Core Banking Activities. The Unanswered Question**

GABBI, G., A. SIRONI, "Regulating Core and Non-Core Banking Activities. The Unanswered Question" in The Restructuring of Banks and Financial Systems in the Euro Area and the Financing of SMEs., F. L. Calciano, F. Fiordelisi, G. Scarano, (Eds.), Springer, pp. 11-30, 2015

### **The role of incentives for the great recession: Securitization and contagion**

GABBI, G., A. KALBASKA, A. VERCELLI, "The role of incentives for the great recession: Securitization and contagion" in The Demise of Finance-dominated Capitalism: Explaining the Financial and Economic Crises., E. Hein, D. Detzer, N. Dodig, (Eds.), Edward Elgar Publishing, chap. 9, pp. 308-330, 2015

### **I risultati: la funzione risk management e il ruolo strategico del CRO**

GABBI, G., "I risultati: la funzione risk management e il ruolo strategico del CRO" in Internal governance., P. Schwizer (Ed.), Egea, pp. 119-126, 2013

### **Il ruolo del CRO e il sistema di gestione dei rischi**

GABBI, G., "Il ruolo del CRO e il sistema di gestione dei rischi" in Internal governance., P. Schwizer (Ed.), Egea, pp. 53-64, 2013

### **L'evoluzione delle norme e delle best practice in materia di internal governance bancaria**

SCHWIZER, P., G. GABBI, "L'evoluzione delle norme e delle best practice in materia di internal governance bancaria" in Internal governance., P. Schwizer (Ed.), Egea, pp. 19-52, 2013

### **Regulating short selling: the European framework(s) and the regulatory arbitrages**

GABBI, G., P. GIOVINAZZO, "Regulating short selling: the European framework(s) and the regulatory arbitrages" in Handbook of Short Selling., G. Gregoriou (Ed.), Elsevier, pp. 199-208, 2011

### **Model Risk in Credit Management Processes**

DE LAURENTIS, G., G. GABBI, "Model Risk in Credit Management Processes" in The Risk Modeling Evaluation Handbook., Gregoriu, Hoppe, Wehn (Eds.), McGraw-Hill, pp. 205-222, 2010

### **L'evoluzione delle 'regole del gioco' MiFID compliant nel settore dei servizi di investimento**

GABBI, G., P. MUSILE TANZI, "L'evoluzione delle 'regole del gioco' MiFID compliant nel settore dei servizi di investimento" in La funzione compliance: banche, assicurazioni e società di investimento – Organizzazione, strumenti e casi., P. Musile Tanzi (Ed.), Bancaria Editrice, chap. 3, pp. 29-39, 2010

### **Le metodologie di misurazione, di trasferimento e di mitigazione del compliance risk nell'area dei servizi di investimento**

NADOTTI, L., G. GABBI, "Le metodologie di misurazione, di trasferimento e di mitigazione del compliance risk nell'area dei servizi di investimento" in La funzione compliance: banche, assicurazioni e società di investimento – Organizzazione, strumenti e casi., P. Musile Tanzi (Ed.), Bancaria Editrice, chap. 6, 2010

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## Edited Books

### **Il rischio operativo nelle banche. Aspetti teorici ed esperienze. Misurazioni e gestione**

GABBI, G., M. MARSELLA, M. MASSACESI (Eds.), "Il rischio operativo nelle banche. Aspetti teorici ed esperienze. Misurazioni e gestione" - 2005, Egea, Milano, Italy